THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) No, Sir.

(b) Does not arise in view of (a) above.

Income tax raids in the residence of office bearers of Mohan Nagar **Housing Society**

239. SHRI SUKHDEV SINGH LIBRA: Will the Minister of FINANCE be pleased to state:

(a) the incriminating documents found during the raid conducted by the income tax department at the residence and office of the secretary-cum-treasurer of Mohan Nagar Employees Co-operative Housing Society Ltd., Mohan Nagar, Ghaziabad during the last six months;

(b) whether the Department of income Tax have also sought the accounts of the share money and the amount received through the sale of the property of committee, since its inception 1982;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) No search action was conducted in the case of Mohan Nagar Employees Cooperative Housing Society Ltd. or its seeretry-cum-treasurer.

(b) to (d) The assessment proceedings have been initiated for Assessment Years 1990-91 to 2000-2001. In response to our notices, the society has filed Income tax returns for these assessment years. Scrutiny of the Accounts is in progress. The reassessment orders are to be passed within the statutory time limit provided under the Income Tax Act, 1961, i.e. by 31.03.2003 in respect of Assessment Years 1990-91, 1994-95 to 1999-2000 and 2000-01 and by 31.03.2004 in respect of Assessment Years 1991-92 to 1993-94.